



SPP Group Restructuring (Summary)

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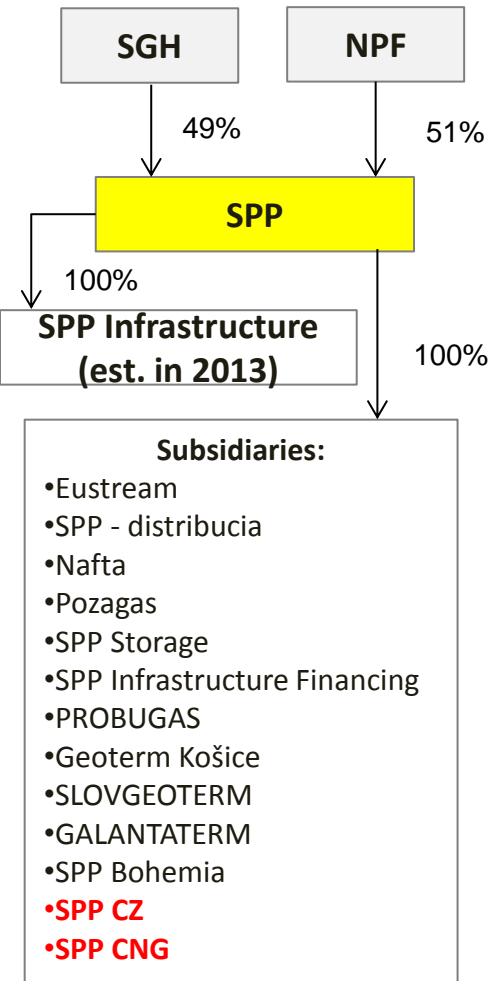
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Basic Principles of Restructuring

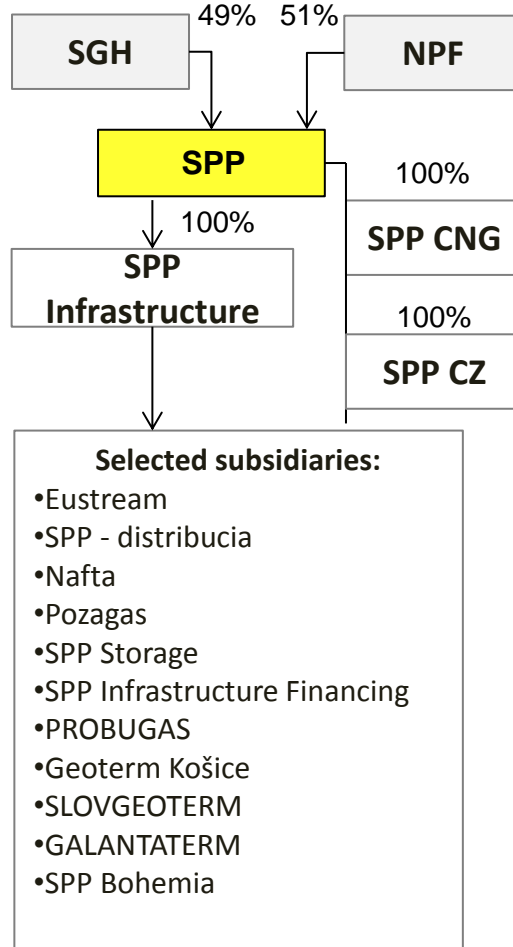
- Transmission network unbundling through ITO model based on EU law requirements,
- The Slovak Republic (through the National Property Fund (NPF)) will acquire **100% share** in SPP (in the mother company – trader), the SPP Foundation and EkoFond,
- Shares in other companies of the SPP Group (SPP - distribucia, Eustream, Nafta ...) do not change and NPF will maintain its **51% share**,
- There is no change in current rights of NPF resulting from the transaction as far as jointly owned companies are concerned and therefore there is **no weakening** of rights of the Slovak Republic,
- There is a transfer of shares in subsidiaries (SPP - distribucia, Eustream, Nafta) to SPP Infrastructure **without any impact** on the state's rights and operation of the companies,
- SPP will keep all assets necessary for its operation, including real estates in net book value of approx. EUR 150 million and natural gas stocks in amount more than EUR 150 million as of 1 January 2013.

SPP Group Restructuring (RESTRO)

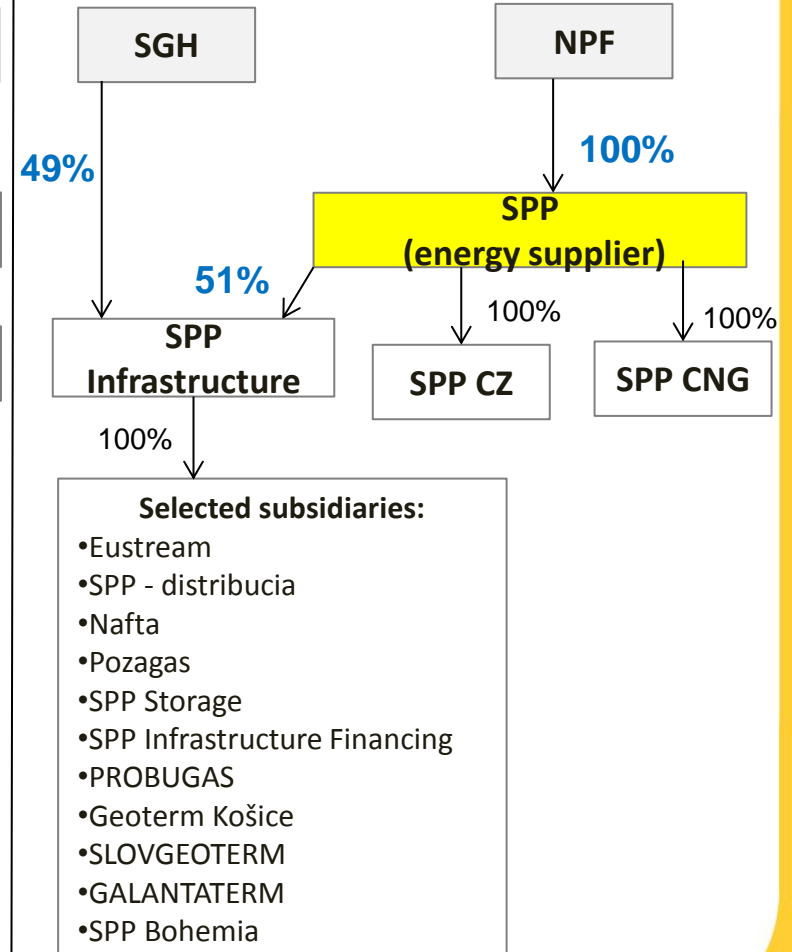
1) Current structure of SPP Group



2) Contribution of selected subsidiaries to SPP Infrastructure



3) Completion of restructuring – Final status



For information purposes only.